



March 21, 2017

Cayman Islands Stock Exchange
4th Floor Eden House Elizabethan Square
P. O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

At its annual general meeting (AGM) held on March 16, 2017, the Board of Directors of Cayman National Corporation Ltd. (CSX: CNC) KY recommended a final dividend of five cents per share (CI\$0.05) be paid to shareholders, (with an interim dividend of CI\$0.05 per share having already been paid on October 12, 2016).

At the AGM, shareholders approved payment of that final dividend.

The final dividend will be paid to shareholders on April 11, 2017 to shareholders of record as at March 31, 2017.

Very truly yours,

Karen Baptiste, CPA, MBA
Senior Vice President
Finance Department

Cayman National Corporation Ltd.

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